



Lafarge Africa Plc Audited FY 2019 7 April 2020

MPR: 13.50%
Feb '20 Inflation Rate: 12.20%
Q4 2019 Real GDP: 2.55%

Lafarge Africa Plc	FY 2019	FY 2018	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	212,999.07	217,813.14	-2.21%
Cost of Sales	(157,046.77)	(150,701.04)	4.21%
Gross Profit	55,952.30	67,112.10	-16.63%
Other income	2,377.56	1,307.68	81.82%
Selling and Distribution expenses	(5,095.60)	(3,897.93)	30.73%
Administrative expenses	(18,324.05)	(25,993.54)	-29.51%
Profit from operating activities	34,910.21	38,528.31	-9.39%
Finance Income	3,158.59	1,524.80	107.15%
Finance costs	(20,176.51)	(41,562.88)	-51.46%
Net Finance Costs	(17,017.92)	(40,038.08)	-57.50%
Profit before tax	17,892.29	(1,509.77)	-1285.10%
Income tax credit/(expense)	(2,374.50)	9,606.80	-124.72%
Profit after tax	15,517.79	8,097.03	91.65%
Basic Earnings per Share (in Kobo)	0.96	0.93	3.23%
Profit from discontinued operation	99,586.57	(16,898.76)	-689.31%
Balance Sheet as at December 31, 2019.			
Cash and cash equivalents	27,103.94	12,550.70	115.96%
Trade and other receivables	8,193.05	21,163.99	-61.29%
Inventories	32,440.77	47,156.52	-31.21%
Property Plant and Equipment	369,797.23	394,488.76	-6.26%
Other Assets	59,617.22	65,376.69	-8.81%
Total Assets	497,152.21	540,736.66	-8.06%
Trade and other payables	69,717.90	80,537.82	-13.43%
Current tax liabilities	1,929.46	1,156.23	66.87%
Deferred tax liabilities	9,966.70	10,200.11	-2.29%
Borrowings	64,212.67	301,488.00	-78.70%
Other Liabilities	6,411.49	12,813.41	-49.96%
Total Liabilities	152,238.21	406,195.58	-62.52%
Total shareholders' equity	344,914.00	134,541.09	156.36%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
100 kobo	N/A	Thursday, April 30, 2020	May 4 – 8, 2020	May 26, 2020	May 26, 2020

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